

# ANALYSIS OF ORDINARY SHAREHOLDINGS

as at 1 March 2006

Class of Shares	: Ordinary shares
No. of Ordinary Shares issued	: 889,860,456
No. of Ordinary Shareholders	: 10,055
Voting Rights	: 1 vote for 1 ordinary share

Range of Ordinary Shareholdings	No. of Ordinary Shareholders	%	No. of Ordinary Shares	%
1 - 999	1,331	13.23	416,067	0.05
1,000 - 10,000	7,931	78.88	20,608,894	2.32
10,001 - 1,000,000	759	7.55	37,224,069	4.18
1,000,001 and above	34	0.34	831,611,426	93.45
	10,055	100.00	889,860,456	100.00

Based on information available to the Company as at 1 March 2006, approximately 51.41% of the issued ordinary shares of the Company is held by the public, and accordingly, Rule 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited has been complied with.

## Major Ordinary Shareholders List – Top 20 As At 1 March 2006

No.	Name	No. of Ordinary Shares Held	%
1	DBS Nominees (Pte) Ltd	118,471,476	13.31
2	Raffles Nominees Pte Ltd	109,622,769	12.32
3	HSBC (Singapore) Nominees Pte Ltd	90,499,491	10.17
4	Hong Leong Investment Holdings Pte. Ltd.	72,669,335	8.17
5	Citibank Nominees (Singapore) Pte Ltd	71,355,850	8.02
6	Hong Leong Holdings Limited	59,261,343	6.66
7	The HSBC Limited	57,000,000	6.40
8	United Overseas Bank Nominees Pte Ltd	44,293,014	4.98
9	Hong Realty (Private) Limited	20,180,931	2.27
10	Overseas Union Bank Nominees Pte Ltd	16,317,743	1.83
11	Hong Leong Corporation Holdings Pte Ltd	15,929,833	1.79
12	Euroform (S) Pte. Limited	15,103,045	1.70
13	BankAmerica Nominees (1993) Pte Ltd	15,017,400	1.69
14	Merrill Lynch (Singapore) Pte Ltd	14,327,658	1.61
15	SGI Investment Holdings Pte Ltd	14,320,377	1.61
16	Singapore Nominees Pte Ltd	13,083,100	1.47
17	Garden Estates (Pte) Limited	10,790,151	1.21
18	NIN Investment Holdings Pte Ltd	10,661,490	1.20
19	Morgan Stanley Asia (Singapore) Pte Ltd	7,580,998	0.85
20	Hotel Holdings (Private) Ltd	7,173,000	0.81
		783,659,004	88.07

# ANALYSIS OF ORDINARY SHAREHOLDINGS

as at 1 March 2006

## Substantial Shareholders as shown in the Register of Substantial Shareholders

	No. of ordinary shares in which they have interest			%
	Direct Interest	Deemed Interest	Total	
Hong Realty (Private) Limited	30,170,931	27,791,598 <sup>(1)</sup>	57,962,529	6.51
Hong Leong Holdings Limited	144,261,343	17,770,202 <sup>(2)</sup>	162,031,545	18.21
Hong Leong Investment Holdings Pte. Ltd.	140,169,335	290,307,547 <sup>(3)</sup>	430,476,882	48.38
Kwek Holdings Pte Ltd	–	430,476,882 <sup>(4)</sup>	430,476,882	48.38
Davos Investment Holdings Private Limited	–	430,476,882 <sup>(4)</sup>	430,476,882	48.38
Aberdeen Asset Management plc and its subsidiaries	–	53,533,388 <sup>(5)</sup>	53,533,388	6.02
Aberdeen Asset Management Asia Ltd	–	45,812,388 <sup>(6)</sup>	45,812,388	5.15

## Notes

- <sup>(1)</sup> Hong Realty (Private) Limited (“HR”) is deemed under Section 7 of the Companies Act to have an interest in the 27,791,598 ordinary shares held directly by companies in which it is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares thereof.
- <sup>(2)</sup> Hong Leong Holdings Limited (“HLH”) is deemed under Section 7 of the Companies Act to have an interest in the 17,770,202 ordinary shares held directly by companies in which it is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares thereof.
- <sup>(3)</sup> Hong Leong Investment Holdings Pte. Ltd. (“HLIH”) is deemed under Section 7 of the Companies Act to have an interest in the 290,307,547 ordinary shares held directly and/or indirectly by companies in which it is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares thereof which includes (i) the 57,962,529 ordinary shares held directly and indirectly by HR; and (ii) the 162,031,545 ordinary shares held directly and indirectly by HLH, out of which 8,459,447 ordinary shares have been identified as ordinary shares in which HR is also deemed to have an interest in under note (1) above.
- <sup>(4)</sup> Kwek Holdings Pte Ltd and Davos Investment Holdings Private Limited are deemed under Section 7 of the Companies Act to have an interest in the 430,476,882 ordinary shares held directly and/or indirectly by HLIH in which they are entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares thereof.
- <sup>(5)</sup> The deemed interest of Aberdeen Asset Management plc and its subsidiaries (the “Aberdeen Group”) is based on the last notification to the Company on 8 February 2006 and relates to shares held by various accounts managed or advised by the Aberdeen Group whereby the Aberdeen Group is given proxy voting rights.
- <sup>(6)</sup> The deemed interest of Aberdeen Asset Management Asia Ltd (“AAMAL”) is based on the last notification to the Company on 8 December 2005 and relates to shares held by various accounts managed or advised by AAMAL whereby AAMAL is given proxy voting rights.

# ANALYSIS OF PREFERENCE SHAREHOLDINGS

as at 1 March 2006

Class of Shares	: Non-Redeemable Convertible Non-Cumulative Preference Shares ("Preference Shares")
No. of Preference Shares issued	: 330,874,257
No. of Preference Shareholders	: 3,491
Voting Rights	: Entitled to attend, speak and vote at any class meeting of the Holders of Preference Shares. 1 vote for each Preference Share.

Not entitled to attend and vote at any General Meeting of the Company except as provided below:

- If the Preference Dividend (or any part thereof) due and payable and accrued is in arrears and has remain unpaid for at least 6 months, such right to attend and vote shall continue until such Preference Dividend (or any part thereof) in arrears and unpaid has been paid in full;
- If the resolution in question varies the rights attached to the Preference Shares; or
- If the resolution in question is for the winding up of the Company.

Range of Preference Shareholdings	No. of Preference Shareholders	%	No. of Preference Shares Issued	%
1 - 999	514	14.72	234,387	0.07
1,000 - 10,000	2,546	72.93	6,991,535	2.11
10,001 - 1,000,000	410	11.75	28,786,798	8.70
1,000,001 and above	21	0.60	294,861,537	89.12
	<b>3,491</b>	<b>100.00</b>	<b>330,874,257</b>	<b>100.00</b>

## Major Preference Shareholders List – Top 20 As At 1 March 2006

No.	Name	No. of Preference Shares Held	%
1	Mandai Properties Pte Ltd	65,994,000	19.95
2	HSBC (Singapore) Nominees Pte Ltd	53,758,113	16.25
3	SingAsia Investments Pte Ltd	39,846,000	12.04
4	Citibank Nominees Singapore Pte Ltd	32,086,990	9.70
5	Aster Land Development Pte Ltd	26,913,086	8.13
6	Merrill Lynch (Singapore) Pte Ltd	22,704,377	6.86
7	Fairmount Development Pte Ltd	7,000,000	2.11
8	Lim & Tan Securities Pte Ltd	6,720,064	2.03
9	Infocomm Investments Pte Ltd	5,700,000	1.72
10	Guan Hong Plantation Private Limited	5,000,000	1.51
11	Liew Chee Kong	4,890,000	1.48
12	Hong Leong Foundation	3,564,038	1.08
13	Raffles Nominees Pte Ltd	3,368,285	1.02
14	Sun Yuan Overseas Pte Ltd	3,000,000	0.91
15	Upnorth Development Pte Ltd	3,000,000	0.91
16	HL Karimun Granite Pte Ltd	2,600,000	0.78
17	Interfab Pte Ltd	2,054,102	0.62
18	DBS Nominees (Pte) Ltd	1,986,127	0.60
19	United Overseas Bank Nominees Pte Ltd	1,957,355	0.59
20	Ng Kin In	1,550,000	0.47
		<b>293,692,537</b>	<b>88.76</b>

# ANALYSIS OF WARRANTHOLDINGS

as at 1 March 2006

Range of Warrantholdings	No. of Warrantholders	%	No. of Warrants	%
1 - 999	5,007	88.66	965,630	4.82
1,000 - 10,000	589	10.43	1,427,504	7.12
10,001 - 1,000,000	45	0.80	4,977,140	24.83
1,000,001 and above	6	0.11	12,673,477	63.23
	5,647	100.00	20,043,751	100.00

## Major Warrantholders List – Top 20 As At 1 March 2006

No.	Name	No. of Warrants Held	%
1	Hong Leong Holdings Limited	4,526,134	22.58
2	Hong Realty (Private) Limited	1,917,093	9.56
3	Garden Estates (Pte.) Limited	1,862,214	9.29
4	Raffles Nominees (Pte) Ltd	1,591,681	7.94
5	SGI Investment Holdings Pte Ltd	1,432,037	7.15
6	DBS Nominees (Pte) Ltd	1,344,318	6.71
7	Gordon Properties Pte Ltd	845,804	4.22
8	United Overseas Bank Nominees Pte Ltd	738,659	3.69
9	HSBC (Singapore) Nominees Pte Ltd	650,418	3.25
10	Interfab Pte Ltd	513,525	2.56
11	Citibank Nominees (Singapore) Pte Ltd	431,101	2.15
12	Abbottin Properties Pte Ltd	339,017	1.69
13	CIMB-GK Securities Pte. Ltd.	205,278	1.02
14	Singapore Cement Industrial Company Private Limited	136,523	0.68
15	OCBC Nominees Singapore Pte Ltd	115,278	0.58
16	Hotel Orchid Limited	77,932	0.39
17	Hwang Nian Huei	70,000	0.35
18	Merrill Lynch (Singapore) Pte Ltd	68,538	0.34
19	KI Investments (HK) Limited	66,100	0.33
20	Asia Chemical Corporation Sdn Bhd	58,927	0.29
		16,990,577	84.77

# NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Forty-Third Annual General Meeting of City Developments Limited (the "Company") will be held at M Hotel Singapore, Function Room C, Level 2, 81 Anson Road, Singapore 079908 on Wednesday, 26 April 2006 at 3.00 p.m. for the following purposes:

## (A) Ordinary Business

1. To receive the audited financial statements and the reports of the Directors and Auditors for the year ended 31 December 2005.
2. To declare a first and final dividend of 7.5 cents per ordinary share and a special ordinary dividend of 5.0 cents per ordinary share less 20% income tax for the year ended 31 December 2005 as recommended by the Directors.
3. To approve Directors' Fees of \$241,028.00 for the year ended 31 December 2005 (year 2004 : \$220,000.00) and Audit Committee Fees of \$47,500.00 per quarter for the period from 1 July 2006 to 30 June 2007, with payment of the Audit Committee Fees to be made in arrears at the end of each calendar quarter (period from 1 July 2005 to 30 June 2006 : \$42,500.00 per quarter).
4. To re-elect the following Directors retiring in accordance with the Articles of Association of the Company:
  - a) Mr Chow Chiok Hock
  - b) Mr Kwek Leng Peck
5. To consider and, if thought fit, pass the following resolutions in accordance with Section 153(6) of the Companies Act, Chapter 50:
  - a) That Mr Chee Keng Soon be and is hereby re-appointed a Director of the Company to hold office until the next Annual General Meeting.
  - b) That Mr Tang See Chim be and is hereby re-appointed a Director of the Company to hold office until the next Annual General Meeting.
6. To re-appoint Messrs KPMG as Auditors and to authorise the Directors to fix their remuneration.

## (B) Special Business

To consider and, if thought fit, to pass, with or without any modifications, the following resolutions as Ordinary Resolutions:

7. That authority be and is hereby given to the Directors to:
  - (a) (i) issue ordinary shares whether by way of rights, bonus or otherwise; and/or
  - (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require ordinary shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into ordinary shares,at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and
- (b) (notwithstanding the authority conferred by this Ordinary Resolution may have ceased to be in force) issue ordinary shares in pursuance of any Instrument made or granted by the Directors while this Ordinary Resolution was in force;

provided that:

# NOTICE OF ANNUAL GENERAL MEETING

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- (c) the aggregate number of ordinary shares to be issued pursuant to this Ordinary Resolution (including ordinary shares to be issued in pursuance of Instruments made or granted pursuant to this Ordinary Resolution but excluding ordinary shares which may be issued pursuant to any adjustments effected under any relevant Instrument), does not exceed 50% of the issued ordinary shares in the capital of the Company (as calculated in accordance with paragraph (d) of this Ordinary Resolution), of which the aggregate number of ordinary shares to be issued other than on a *pro-rata* basis to shareholders of the Company (including ordinary shares to be issued in pursuance of Instruments made or granted pursuant to this Ordinary Resolution but excluding ordinary shares which may be issued pursuant to any adjustments effected under any relevant Instrument) does not exceed 20% of the issued ordinary shares in the capital of the Company (as calculated in accordance with paragraph (d) of this Ordinary Resolution);
- (d) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited ("SGX-ST")) for the purpose of determining the aggregate number of ordinary shares that may be issued under paragraph (c) of this Ordinary Resolution, the percentage of issued ordinary shares shall be based on the issued ordinary shares in the capital of the Company at the time this Ordinary Resolution is passed, after adjusting for:
  - (i) new ordinary shares arising from the conversion or exercise of any convertible securities;
  - (ii) new ordinary shares arising from the exercise of share options or vesting of share awards which are outstanding or subsisting at the time this Ordinary Resolution is passed, provided the options or awards were granted in compliance with the Listing Manual of the SGX-ST; and
  - (iii) any subsequent consolidation or subdivision of ordinary shares;

and in relation to an Instrument, the number of ordinary shares shall be taken to be that number as would have been issued had the rights therein been fully exercised or effected on the date of the making or granting of the Instrument;

- (e) in exercising the authority conferred by this Ordinary Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and
  - (f) (unless revoked or varied by the Company in general meeting) the authority conferred by this Ordinary Resolution shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.
8. That approval be and is hereby given to the Directors to offer and grant options in accordance with the provisions of the City Developments Share Option Scheme 2001 (the "Scheme") and to allot and issue from time to time such number of ordinary shares in the capital of the Company as may be required to be issued pursuant to the exercise of the options granted under the Scheme provided that the aggregate number of ordinary shares to be issued pursuant to the Scheme shall not exceed 8% of the issued ordinary shares in the capital of the Company from time to time.
9. (a) That approval be and is hereby given for the purpose of Chapter 9 of the Listing Manual of the SGX-ST, for the Company, its subsidiaries and its associated companies that are not listed on the SGX-ST, or an approved exchange, over which the Company, its subsidiaries and/or its interested person(s), have control, or any of them, to enter into any of the transactions falling within the category of Interested Person Transactions, particulars of which are set out in the Company's Circular to Shareholders dated 28 April 2003 (the "Circular") with any party who is of the class or classes of Interested Persons described in the Circular, provided that such transactions are entered into in accordance with the review procedures for Interested Person Transactions as set out in the Circular, and that such approval (the "IPT Mandate"), shall unless revoked or varied by the Company in General Meeting, continue in force until the next Annual General Meeting of the Company; and
- (b) That the Directors of the Company and each of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they or he may consider expedient or necessary or in the interests of the Company to give effect to the IPT Mandate and/or this Resolution.

# NOTICE OF ANNUAL GENERAL MEETING

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(C) To transact any other business

By Order of the Board

**Shufen Loh @ Catherine Shufen Loh**  
**Enid Ling Peek Fong**  
Company Secretaries

Singapore  
28 March 2006

The Company had on 28 February 2006 advised that the Ordinary Shares Transfer Books and Register of Holders of ordinary shares of the Company will be closed on 5 May 2006. Duly completed registrable transfers received by the Company's Registrar, M & C Services Private Limited of 138 Robinson Road #17-00, The Corporate Office, Singapore 068906, up to 5.00 p.m. on 4 May 2006 will be registered to determine ordinary shareholders' entitlement to the dividends for the year ended 31 December 2005.

Directors have recommended a first and final dividend of 7.5 cents per ordinary share and a special ordinary dividend of 5.0 cents per ordinary share less 20% income tax in respect of the financial year ended 31 December 2005 for approval by ordinary shareholders at the Annual General Meeting to be held on 26 April 2006. The first and final ordinary dividend and special ordinary dividend, if approved, will be payable on 19 May 2006.

# NOTICE OF ANNUAL GENERAL MEETING

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## Notes:

1. A member of the Company entitled to attend and vote at the Meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
2. The instrument appointing a proxy must be deposited at the registered office of the Company at 36 Robinson Road, #04-01 City House, Singapore 068877 not less than 48 hours before the time appointed for holding the Meeting.
3. Completion and return of this instrument appointing a proxy shall not preclude a member from attending and voting at the Meeting. Any appointment of a proxy or proxies shall be deemed to be revoked if a member attends the Meeting in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under this instrument of proxy, to the Meeting.
4. Mr Ong Pang Boon, a Director retiring at the Meeting pursuant to Section 153 of the Companies Act, Chapter 50, has notified the Company that he will not be seeking re-appointment as a Director of the Company at the Meeting.
5. With reference to Ordinary Resolution 5(a) above, Mr Chee Keng Soon will, upon re-appointment as a Director of the Company, remain as Chairman of the Audit Committee, Nominations Committee and Remuneration Committee, and is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.
6. With reference to the Ordinary Resolution 5(b) above, Mr Tang See Chim will, upon re-appointment as a Director of the Company, remain as a member of the Audit Committee and Remuneration Committee, and is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.
7. The Ordinary Resolution proposed in 7 above, if passed, will empower the Directors of the Company from the date of the Meeting until the next Annual General Meeting to issue ordinary shares whether by way of rights, bonus or otherwise and/or make or grant Instruments that might require ordinary shares to be issued up to and not exceeding 50% of the issued ordinary shares in the capital of the Company, with an aggregate sub-limit of 20% of the issued ordinary shares in the capital of the Company for any issue of ordinary shares not made on a *pro-rata* basis to shareholders. This authority will expire at the conclusion of the next Annual General Meeting of the Company, unless previously revoked or varied at a general meeting.
8. The Ordinary Resolution proposed in 8 above, if passed, will empower the Directors of the Company to offer and grant options under the Scheme and to issue from time to time such number of ordinary shares in the capital of the Company pursuant to the exercise of share options under the Scheme subject to such limits or sub-limits as prescribed in the Scheme.
9. The Ordinary Resolution proposed in 9 above, if passed, will renew the IPT Mandate first approved by Shareholders on 29 May 2003 to facilitate the Company, its subsidiaries and its associated companies to enter into Interested Person Transactions, the details of which are set out in the Letter to Shareholders Accompanying this Notice. The IPT Mandate will continue in force until the conclusion of the next Annual General Meeting of the Company, unless previously revoked or varied at a general meeting.



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# PROXY FORM

## Important

- For investors who have used their CPF monies to buy the Company's ordinary shares, this Summary Report/Annual Report is forwarded to them at the request of their CPF Approved Nominees and is sent solely FOR INFORMATION ONLY.
- This Proxy Form is not valid for use by CPF Investors and holders of the Company's Preference shares and shall be ineffective for all intents and purposes if used or purported to be used by them.
- CPF Investors who wish to attend the 43<sup>rd</sup> Annual General Meeting as OBSERVERS have to submit their requests through their respective Agent Banks so that their Agent Banks may register, in the required format, with the Company Secretary of City Developments Limited. (Agent Banks : please see note No. 8 on required format).

\* I/We, \_\_\_\_\_ with NRIC / Passport Number : \_\_\_\_\_

of \_\_\_\_\_

being a \*member/members of City Developments Limited (the "Company"), hereby appoint

Name	Address	NRIC/ Passport Number	Proportion of Shareholdings (%)

\*and/or

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or failing \*him/her, the Chairman of the Forty-Third Annual General Meeting of the Company ("AGM"), as \*my/our \*proxy/proxies to vote for \*me/us on \*my/our behalf at the AGM to be held at M Hotel Singapore, Function Room C, Level 2, 81 Anson Road, Singapore 079908 on Wednesday, 26 April 2006 at 3.00 p.m., and at any adjournment thereof. \*I/We direct \*my/our \*proxy/proxies to vote for or against the Resolutions to be proposed at the AGM as indicated hereunder. If no specific direction as to voting is given, the \*proxy/proxies will vote or abstain from voting at \*his/their discretion, as \*he/they will on any other matter arising at the AGM.

No.	Resolutions	For	Against
	<b>ORDINARY BUSINESS:</b>		
1.	Adoption of Reports and Financial Statements		
2.	Declaration of a Final Ordinary Dividend and a Special Ordinary Dividend		
3.	Approval of Directors' Fees and Audit Committee Fees		
4.	Re-election of Directors:		
	(a) Mr Chow Chiok Hock		
	(b) Mr Kwek Leng Peck		
5.	Re-appointment of Directors under Section 153(6) of the Companies Act, Chapter 50:		
	(a) Mr Chee Keng Soon		
	(b) Mr Tang See Chim		
6.	Re-appointment of KPMG as Auditors		
	<b>SPECIAL BUSINESS:</b>		
7.	Authority for Directors to issue ordinary shares and/or make or grant offers, agreements or options pursuant to the Companies Act, Chapter 50 and the listing rules of the Singapore Exchange Securities Trading Limited		
8.	Authority for Directors to offer and grant options and issue ordinary shares in accordance with the provisions of the City Developments Share Option Scheme 2001		
9.	Renewal of IPT Mandate for Interested Person Transactions		

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2006

No. of ordinary shares held

\*Delete accordingly

**IMPORTANT: PLEASE READ NOTES ON THE REVERSE**

\_\_\_\_\_  
Signature(s) of  
Member(s)/Common Seal



Notes:

1. Please insert the total number of ordinary shares held by you. If you have ordinary shares entered against your name in the Depository Register (as defined in Section 130A of the Companies Act, Chapter 50), you should insert that number of ordinary shares. If you have ordinary shares registered in your name in the Register of Members, you should insert that number of ordinary shares. If you have ordinary shares entered against your name in the Depository Register and ordinary shares registered in your name in the Register of Members, you should insert the aggregate number of ordinary shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the ordinary shares held by you.
2. A member of the Company entitled to attend and vote at a meeting of the Company is entitled to appoint one or two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
3. Where a member appoints two proxies, the appointments shall be invalid unless he specifies the proportion of his shareholding (expressed as a percentage of the whole) to be represented by each proxy.
4. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 36 Robinson Road, #04-01 City House, Singapore 068877 not less than 48 hours before the time appointed for the AGM.
5. The instrument appointing a proxy or proxies must be signed by the appointor or his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a body corporate, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where an instrument appointing a proxy or proxies is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument, failing which the instrument may be treated as invalid.
6. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the AGM in accordance with its Articles of Association and Section 179 of the Companies Act, Chapter 50.
7. The Company shall be entitled to reject the instrument of proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of ordinary shares entered in the Depository Register, the Company may reject any instrument of proxy or proxies lodged if the member, being the appointor, is not shown to have ordinary shares entered against his name in the Depository Register as at 48 hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited to the Company.
8. Agent Banks acting on the request of CPF Investors who wish to attend the AGM as Observers are required to submit in writing, a list with details of the investors' name, NRIC/Passport Number, addresses and number of ordinary shares held. The list, signed by an authorised signatory of the agent bank, should reach the Company Secretary, at the registered office of the Company not less than 48 hours before the appointed time for the AGM.

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**AGM  
Proxy Form**

Affix  
Stamp  
Here

**THE SECRETARY  
CITY DEVELOPMENTS LIMITED  
36 ROBINSON ROAD  
#04-01 CITY HOUSE  
SINGAPORE 068877**

Fold Here

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