

# BALANCE SHEETS

as at 31 December 2006

	NOTE	GROUP		COMPANY	
		2006 \$'000	2005 \$'000	2006 \$'000	2005 \$'000
<b>Non-current assets</b>					
Property, plant and equipment	3	6,318,829	7,062,040	342,352	561,000
Intangible assets	4	60	73	–	–
Investments in:					
– subsidiaries	5	–	–	2,219,682	2,187,325
– an associate	6	116,990	–	–	–
– jointly-controlled entities	7	289,014	139,270	50,054	48,654
Financial assets	8	152,858	109,316	39,582	37,752
Other non-current assets	9	277,294	287,226	137,202	107,738
		<b>7,155,045</b>	<b>7,597,925</b>	<b>2,788,872</b>	<b>2,942,469</b>
<b>Current assets</b>					
Development properties	10	2,281,858	1,886,488	1,469,935	1,484,558
Consumable stocks		14,507	13,875	–	1,014
Financial assets	8	70,703	52,069	–	–
Trade and other receivables	11	705,328	771,177	1,376,141	1,104,580
Cash and cash equivalents	14	776,924	573,608	99,741	137,726
		<b>3,849,320</b>	<b>3,297,217</b>	<b>2,945,817</b>	<b>2,727,878</b>
<b>Total assets</b>		<b>11,004,365</b>	<b>10,895,142</b>	<b>5,734,689</b>	<b>5,670,347</b>
<b>Equity attributable to equity holders of the Company</b>					
Share capital	15	1,991,397	460,944	1,991,397	460,944
Reserves	16	2,743,138	4,086,872	1,914,961	3,299,588
		<b>4,734,535</b>	<b>4,547,816</b>	<b>3,906,358</b>	<b>3,760,532</b>
<b>Minority interests</b>					
		<b>1,645,564</b>	<b>1,527,445</b>	<b>–</b>	<b>–</b>
<b>Total equity</b>	17	<b>6,380,099</b>	<b>6,075,261</b>	<b>3,906,358</b>	<b>3,760,532</b>
<b>Non-current liabilities</b>					
Interest-bearing borrowings	19	2,316,947	2,679,926	589,384	917,467
Employee benefits	24	45,178	45,877	–	–
Other liabilities	25	53,323	46,951	10,070	8,663
Provisions	26	5,548	8,377	–	–
Deferred tax liabilities	27	467,267	433,549	22,955	20,437
		<b>2,888,263</b>	<b>3,214,680</b>	<b>622,409</b>	<b>946,567</b>
<b>Current liabilities</b>					
Bank overdrafts	14	2,319	2,815	–	–
Trade and other payables	28	572,641	590,480	542,253	770,790
Interest-bearing borrowings	19	1,029,152	910,422	610,427	175,264
Employee benefits	24	16,336	15,602	1,477	1,191
Other liabilities	25	2,498	2,394	–	–
Provision for taxation		110,701	81,630	51,765	16,003
Provisions	26	2,356	1,858	–	–
		<b>1,736,003</b>	<b>1,605,201</b>	<b>1,205,922</b>	<b>963,248</b>
<b>Total liabilities</b>		<b>4,624,266</b>	<b>4,819,881</b>	<b>1,828,331</b>	<b>1,909,815</b>
<b>Total equity and liabilities</b>		<b>11,004,365</b>	<b>10,895,142</b>	<b>5,734,689</b>	<b>5,670,347</b>

The accompanying notes form an integral part of these financial statements.