

# STATEMENT BY DIRECTORS

In our opinion:

- (a) the financial statements set out on pages 76 to 170 are drawn up so as to give a true and fair view of the state of affairs of the Group and of the Company as at 31 December 2006 and of the results, recognised income and expenses and cash flows of the Group for the year ended on that date in accordance with the provisions of the Singapore Companies Act, Chapter 50 and Singapore Financial Reporting Standards; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

The Board of Directors has, on the date of this statement, authorised these financial statements for issue.

On behalf of the Board of Directors

**KWEK LENG BENG**

Executive Chairman

**KWEK LENG JOO**

Managing Director

**Singapore**

9 March 2007